**Going Digital for SMEs: Adapting Business Model and Seizing Opportunities**

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The world is undergoing exponential technological advancement, resulting in a digital transformation of how business is performed and services are delivered to end customers. Recognizing this fact has prompted numerous governments throughout the world to make concerted attempts to digitally nurture their economies. To that aim, one of the essential sectors that must adopt digitalization quickly is small and medium businesses (SMEs). Over the years, many governments have been successful in convincing SMEs to use computers to modernize their operations. Nevertheless, the low level of automation made SMEs encounter significant challenges in their efforts to shift from computerization to digitization of their businesses. With the fast evolution of technology, the SMEs are now pressurized to change and adapt to these emerging trends of doing business and transform the business model that leverages digital technology to interact with customers who largely use digital technology in fulfilling their products and services that are tailored to their specific demands. Despite the low adoption of digitalization among Malaysian SMEs, there is a strong desire and optimistic attitude toward digitalization and how it can transform their business model. However, the readiness of SMEs to digitalize their businesses to overcome survival challenges on a holistic level requires continuous deliberation. In this vein, this is a preliminary attempt to understand how digital business transformation in business models can help SMEs achieve sustainable business performance. It is envisaged that this discourse will provide insights not only to fill knowledge gaps in academia but also to guide policymakers in developing forward-thinking policies to support the digitalization effort of SMEs.