**Impact Of Euro/TL Rate On Tourism Demand From Bosnia And Herzegovina To Turkey: An Empricial Analysis**

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**Abstract**

Besides the friendship between Bosnia-Herzegovina and Turkey; historical, religious, cultural and economical relation also shows itself in the field of tourism. Demand for Turkey tourism of Bosnia-Herzegovina citizens was increased for years. The number of Bosnian tourists in Turkey increased approximately three times since 2002. There are many factors that affecting tourism demand. One of the most important of these factors is exchange rate. In this paper, the exchange rate impact on demand for Turkey tourism of Bosnia-Herzegovina citizens is being researched. In this context, Toda-Yamamoto and Bootstrap causality tests was done by using monthly datas that number of tourists from Bosnia-Herzegovina to Turkey and exchange rate (Euro/TL) in the 2002-2014 period. As a result, it has been determined that bidirectional causality relationship between demand for Turkey tourism of Bosnia-Herzegovina citizens and exchange rate for being talked of period.

**Key Words:** Bosnia Herzegovina&Turkey, Tourism Demand, Euro/TL Exchange Rate, Toda-Yamamoto Causality Test.

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